## BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY MUMBAI

## SUO MOTU CASE NO: 173 of 2020

Secretary, Maharashtra Real Estate Regulatory Authority

Complainant

Versus

Madeeha Raahil Shaikh.

Respondent

1. K. C. Bhoir, B. K. C. & Co. (Chartered Accountant)

2. Azure Concepts (Project Architect)

**Project Professionals** 

MahaRERA registration no: P52000006640

Corum: Shri. Gautam Chatterjee, Chairperson, MahaRERA

None appeared for Respondent.

None appeared for Project's Professionals.

## Order (Ex-Parte) March 16, 2020

- This is a Suo-Motu matter taken up by MahaRERA against the Respondent's 'Sky Homes', which is registered with Maharera Registration No. P52000006640.
- 2. On review of the Respondent's project registration, it is observed that the project registration of the said project has lapsed on December 31, 2018 and thereafter, no extension of the date has been either sought or granted under the provisions of the Real Estate (Regulation and Development) Act, 2016 and the rules and regulations made thereunder. Further, the details available on the project registration webpage show that the project is not yet completed. Moreover, the Respondent has not uploaded the Annual Audit Report of Statutory CA Form 5 for FY 17-18and FY 18-19 till date as required under the provisions of section 4(2) 1 and section 11(1) of the Real Estate (Regulation and

frot,

Development) Act, 2016 read with regulation 4 of the MahaRERA General Regulations,

2017.

3. Since, there have been no online complaints filed with MahaRERA in this project, as yet,

this matter was taken up as a Suo Motu Complaint and the Respondent and Project

Professionals, associated with the project, were called for the hearing. No one appeared for

the Respondent and Project Professionals, associated with the project in spite of service of

notice.

4. At this stage when the project registration period has lapsed, the only way forward would

be to protect the right of the allottees and enable them to form an Association of allottees

who can take an informed decision regarding carrying out the balance work to complete

the project.

5. In view of the above facts, the Respondent Madeeha Raahil Shaikh is hereby directed to

handover the list of allottees of the said project, along with their contact details, to all the

allottees of the said project, along with a copy of this order, to enable the allottees to form

an association of allottees and thereafter take an informed decision pertaining to the said

project. Thereafter, the association of allottees may like to proceed under Section 7/8 of the

Act as per the MahaRERA Order no. 8/2019 dated March 29, 2019.

6. The Respondent is directed to upload the Annual Audit Report of Statutory CA - Form 5 for

FY 17-18and FY 18-19 within 30 days from the date of this Order.

7. Consequently, the matter is hereby disposed of.

(Gautam Chatterjee)

Chairperson, MahaRERA