

**MAHARASHTRA REAL ESTATE APPELLATE
TRIBUNAL UNDER RERA Act**

(3)

No.AT006000000010330

Nirman Realtors & Developers Ltd. .. Appellant/s

V/s.

Suvarna Deokule ..Respondent/s

CORAM :Hon'ble Shri K. U. CHANDIWAL, J.
President, Maharashtra Revenue Tribunal, Mumbai
& I/c. Maharashtra Real Estate Appellate Tribunal
under Maharashtra RERA Act
DATED:-29th May, 2018

-: ORDER :-

Called out at 4.15 P.M.

Adv. Makarand V. Raut for the Appellants with
representative of the Promoter Mr. Ajit Marathe.

The Respondent / Allottee Suvarna Deokule present
on notice.

Heard. Matter is settled between the parties.

-: ORDER :-

1. The Ld. Counsel for the Appellant has tendered a Undertaking between the appellant extended to the Respondent / Allottee thereby agreeing to release total amount of Rs.22,26,754/- in three instalments. The first instalment is of 6,90,637/- by a cheque / Pay Order (already received by the allottee.) The balance two instalments shall be payable for the amount of Rs.7,68,058/- by 30th June, 2018 and 31st July, 2018 and further interest as applicable till the last date of payment.



2. The Respondent / Allottee confirms having received the cheque of Rs.6,90,637/- from the Promoter / Appellant. The Appellant undertakes to release two cheques recorded above within one week.
3. Needless to indicate failure on the part of the Appellant / Promoter shall invite consequences of breach of order.
4. The Appellant agrees to release Rs.2000/- as costs in the appeal.
5. The order of execution dated 3rd May, 2018 is consequently stayed till 31st July, 2018.
6. If the two cheques are released in favour of the allottees with interest, the execution proceedings pending before the Ld. Collector shall be closed as the Order of Adjudicating Officer by that time has been complied with.



Place: Mumbai
Dated: 29th May, 2018

(K. U. CHANDIWAL, J.)
President,
Maharashtra Revenue Tribunal,
Mumbai
I/c. Maharashtra Real Estate
Appellate Tribunal, (MahaRERA),
Mumbai