



MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY

महाराष्ट्र स्थावर संपदा नियामक प्राधिकरण

No.MahaRERA/Secy/File No. 27/1066/2019

Date : 1st November, 2019

Circular No: 26 / 2019

Subject: Additional mandatory document along with application for registration of projects

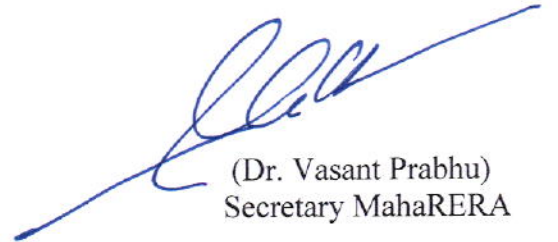
Whereas, under Section 34 of the Real Estate (Regulation & Development) Act, 2016 (hereinafter referred as the said Act), MahaRERA is vested with powers which includes functions to register and regulate real estate projects and to ensure compliance of the obligations cast upon promoters.

Whereas, in exercise of the powers vested with MahaRERA under Section 34 of the said Act, in order to ensure greater professionalism among promoters, bring a certain level of consistency in the practices of promoters, enforcement of code of conduct and to discourage fraudulent promoters, MahaRERA vide its Order No 10 dated 11th October 2019, introduced the procedure of registration of Self-Regulatory Organization (SROs) of promoters, in the real estate sector in Maharashtra.

Whereas, from December 1, 2019 through MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY (GENERAL) (SECOND AMENDMENT) REGULATIONS, 2019, membership details of Promoter with MahaRERA registered SRO (Self-Regulatory Authority) has been introduced as additional disclosure by promoters on the website of MahaRERA.

Therefore, with effect from December 1, 2019 every promoter applying to MahaRERA for registration of their real estate project, shall have to mandatorily disclose their membership details with a MahaRERA registered SRO.

By the approval of Hon. Chairperson, MahaRERA



(Dr. Vasant Prabhu)
Secretary MahaRERA

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वांद्रे (पूर्व), मुंबई ४०० ०५१