

**BEFORE THE MAHARASHTRA REAL ESTATE
APPELLATE TRIBUNAL, MUMBAI
Misc. Application No. 27/21 (Interim Relief)
In
Appeal No. AT006000000052541**

CIDA De Vida Apartment Owners Association
& Anr. ... Applicants

Versus

M/s. Pune People Co-operative Bank Ltd. ... Non-applicant

Adv. A. T. Bhautik for Applicant No. 1.

C.A. Sumit Kapure for Non-applicant.

**CORAM : SUMANT M. KOLHE, MEMBER (J)
S. S. SANDHU, MEMBER (A)**

DATE : 20th January, 2021

(THROUGH VIDEO CONFERENCING)

ORDER BELOW MISC. APPLICATION NO. 27/2021

[PER: SUMANT KOLHE, MEMBER (J)]

Heard counsel for Applicant. Heard learned C.A. for Non-applicant. Counsel for Applicant submits to grant ad-interim order as prayed in the petition. According to counsel for Applicants auction sale notice for submission of bids till 22.01.2021 and opening of bids on 27.01.2021 in respect of subject matter of the Appeal should be stayed. According to him, Appeal will become infructuous if subject matter of the Appeal is not preserved by passing ad-interim order to stay auction sale notice.

WJ

2. Learned C.A. for Non-applicant submits that auction sale notice is issued by following due process of law and it should not be stayed. Considering submissions of both the sides and without touching merit, we are of the opinion that in the interest of justice both the parties shall maintain status-quo in respect of subject matter of the Appeal till next date.

3. We pass the following order.

ORDER

- i) Both parties shall maintain status-quo in respect of subject matter of the Appeal till 25.01.2021.
- ii) List Misc. Application No. 27/21 for further consideration on 25.01.2021.


(S. S. SANDHU)

SJD/-1


(SUMANT KOLHE)