

MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL

AT00500000010523

M/s Gagan Horizon Ventures ... Appellant

Versus

Mrs.Pallavi Yogesh Gavate ... Respondent

Coram : S.S. Sandhu, Member (A)

Date : 4th April, 2019.

Heard.

2. This appeal is filed against the order of MahaRERA whereby the Appellant Developer is directed to pay the interest on the amount paid by Respondent with the simple interest @ 10.05% p.a. and Rs.5,000/- towards cost of the litigation to the Respondent/allottee. In compliance of the interim order dated 31st January 2019 passed by this Tribunal during the appeal proceedings, the Appellant has already deposited Rs.1,89,481/-.

3. In the hearing today, the parties submit the Consent Terms as per which they have amicably settled the matter out of this Tribunal. The parties are identified as Ms. Surekha Pant and Mr. Mitesh Shah, the authorized representatives for Appellant on record and the Respondent Mrs. Pallavi Yogesh Gavate accompanied by her authorized representative Mrs. Gauri Pathak. The consent terms were read over to the parties. They confirmed them to be true and correct and signed by them. Both the parties seek withdrawal of appeal in view of Consent Terms.



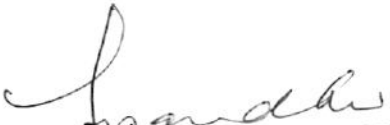
4. Consent Terms submitted by parties are taken on record and form part of this order marked as Annexure 'A'. Following order is passed.

ORDER

i) In view of aforementioned Consent Terms and prayer therein, the appeal stands disposed of as withdrawn with liberty to Respondent to withdraw the amount deposited by Appellant in compliance of order dated 31st January, 2019 of this Tribunal.

ii) The Registrar of this Tribunal will extend all necessary help to facilitate the refund of aforementioned amount to Respondent as may be requested. A copy of this order be given to the Registrar of the Tribunal for necessary action.

iii) No order as to costs.


(S.S. Sandhu)