



## MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY

6th & 7th Floor, Housefin Bhavan, Plot No. C - 21, E - Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051

### Guidelines for real estate agent training and certification

#### 1. Introduction

Real estate agents are essential element of real estate sector, who connect allottees and promoters and facilitate most of the real estate transactions. The Real Estate (Regulation and Development) Act, 2016 recognizes real estate agents as one of the key stakeholders along with allottees and promoters. Accordingly, every real estate agent is required to be registered with MahaRERA before facilitating the sale or purchase of or act on behalf of any person to facilitate the sale or purchase of any plot, apartment, unit or building as the case may be in a real estate project or part of it being sold by a promoter.

Real estate agents being the public face and an intermediary between home buyers / allottees and promoters it is essential that real estate agents have comprehensive understanding of the real estate transaction in order to guide the home buyers / allottees through each stage of purchase of any plot, apartment, unit or building so as to avoid any misunderstanding and disputes.

Therefore, in order to bring certain level of consistency in the practices of real estate agents and enhance knowledge and awareness of the regulatory and legal framework and procedures, enforcement of code of conduct and with a view to ensure that real estate agents are professionally qualified to help / assist home buyers / allottees, MahaRERA has introduced real estate agent training and certification program.

#### 2. Roadmap for Implementation

MahaRERA Order No. 41 of 2023 dated 10.01.2023 lays down the Roadmap for Implementation of Real Estate Agent Training & Certification as follows:

|   |                             |
|---|-----------------------------|
| Commencement of real estate agent training  | February 2023 onwards       |
| Commencement of online examinations   | April 2023 onwards          |
| Mandatory requirement of valid real estate agent certification for new registration / renewal         | With effect from 01.05.2023 |
| Existing registered real estate agents to obtain MahaRERA real estate agent certificate of competency | With effect from 01.09.2023 |