



MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY

महाराष्ट्र स्थावर संपदा नियामक प्राधिकरण

No. MahaRERA/Secy/Order/1003/2019

Date- 11th October 2019

MahaRERA Order no. 10

Subject: Self-Regulatory Organization (SRO) for Promoters

In order to ensure greater professionalism among promoters, bring a certain level of consistency in the practices of promoters, enforcement of code of conduct and to discourage fraudulent promoters, it is proposed to introduce Self-Regulatory Organization (SROs) in the real estate sector in Maharashtra and register them with MahaRERA.

- 1) The basic eligibility criteria for these Self-Regulatory Organizations (SRO) shall be as follows:
 - a. The proposed SRO has to be a group / association / federation of promoters, which is a legal entity.
 - b. The Proposed SRO should have at least 500 MahaRERA registered projects of their members.
 - c. Details of Membership fees, Duration of Membership, qualification of membership and code of conduct to be followed by the members may be decided by the respective SRO and shall be made available to their members.
- 2) The Functions and obligations of the SRO shall be as follows:
 - a. The SRO shall encourage its members to comply with the provisions of the Act, applicable rules, regulations, orders or circulars issued by the MahaRERA from time to time;
 - b. The SRO shall be responsible for carrying out awareness and education activities among its members
 - c. The SRO shall specify standard of conduct for its members and also shall be responsible for the implementation of the same by its members.
 - d. any information or particulars furnished to MahaRERA by the applicant shall not be false or misleading in any material respect;

3) **Procedure for Registration:**

Slum Rehabilitation Authority (SRA) Building,
'A' Wing, Prof. Anant Kanekar Road,
Bandra (East), Mumbai 400 051

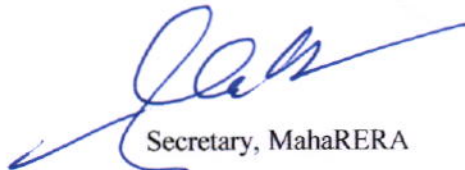
झोपडपट्टी पुनर्वसन प्राधिकरण इमारत,
ए विंग, प्रो.अनंत काणेकर मार्ग,
वांद्रे (पूर्व), मुंबई ४०० ०५१

- a. Any group or association or federation of promoters, which is desirous of being registered as a SRO with MahaRERA, shall email their application in Form A to Secretary, MahaRERA at secy@maharera.mahaonline.gov.in
- b. Within 7 days of receipt of application, Secretary's office shall scrutinize the application to verify if there are at least 500 MahaRERA Registered projects among the members in MahaRERA online system.
- c. On satisfactory verification, Secretary's office shall request for online payment of Fees of Rs. 10,000. The details of verification and fees payment shall be intimated through email in Form B.
- d. On successful payment of fees by the applicant, the Certificate for Registration shall be issued in Form C. The certificate shall be shared through email with the SRO and uploaded on MahaRERA website.

4) Applications for registration of SROs shall be accepted by MahaRERA from 2nd October 2019.

5) The registration of SRO shall be valid for a period of five years.

By the approval of the Maharashtra Real Estate Regulatory Authority (MahaRERA)



Secretary, MahaRERA

Form A

Application for registration / renewal of a Self -Regulatory Organization.

To

Secretary,
Maharashtra Real Estate Regulatory Authority

Subject: Application for registration / renewal of a Self-Regulatory Organization

Respected Sir,

I, being duly authorized for the purpose, hereby apply on behalf of (Name and address of the applicant) being a company / association / society / trust etc., eligible to be registered as a Self-Regulatory Organization under Maharashtra Real Estate Regulatory Authority (MahaRERA).

The requisite particulars are as under:

A. Details of Applicant

- (i) Name of the Applicant: _____
- (ii) Address: _____
- (iii) Date of Establishment: _____
- (iv) Type of Applicant: Company / Association / Society / trust etc.
- (v) Contact Person and details: (Name of the Person, Designation, Address, mobile number, E-mail)

B. Details of Members

- (i) Number of members at the time of application: _____
- (ii) Are there at least 500 MahaRERA Registered projects among the members: Yes/ No.
(Kindly note, MahaRERA shall verify this data against their online system, incase of conflict MahaRERA data shall be considered for processing of this application)
- (iii) Details of Type of Membership:

S.No	Type of Membership	Minimum Qualification / Experience	Duration of Membership	Membership Fee	Any other details
1.					
2.					

3.					
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C. Details of Office Bearers

- (i) Request to kindly provide details of Officer Bearers, Designation and Contact details of your organization.

D. Enclosed documents

- (i) Copy of Registration / Incorporation
- (ii) Copy of Code of Conduct or Guidelines or similar such document
- (iii) List of MahaRERA Registered projects among the members
- (iv) Any other document

I solemnly affirm and declare that the particulars given in herein are correct to my knowledge and belief. I on behalf the Self-Regulatory Organization hereby confirm that Governing norms of our organization are not in conflict with Rules, Regulations, Circulars and Orders of MahaRERA. I also undertake to comply with the requirements MahaRERA and such other conditions and terms as specified by MahaRERA from time to time.

Yours faithfully

Signature of authorized signatory

with name and designation

(On behalf of _____ <name of the applicant>)

Form B

Intimation of Verification of Application

To

You are hereby informed that your application for registration of SRO. has been verified and found to be complete as per terms and conditions of MahaRERA.

You are hereby requested to pay Registration fees of Rs. 10,000 through online payment at following bank account:

Name of Account Holder: _____

Account Type: _____

Name of the Bank: _____

IFSC Number: _____

Branch Name: _____

Kindly confirm through email on payment of fees.

OR

You are hereby informed that your application for Registration of SROs has been verified and following insufficiencies were found:

- 1) _____
- 2) _____

You are requested to kindly submit revised application having addressed abovementioned insufficiencies.

Place:

Dated:

Signature and seal of the Authorized Officer

Maharashtra Real Estate Regulatory Authority

Form C

Registration Certificate for Self-Regulatory Organization for Promoters

This registration certificate bearing No. _____ is granted to _____ having its registered office at _____ to act as a Self – Regulatory Organization for promoters whose projects are registered with Maharashtra Real Estate Regulatory Authority (MahaRERA).

This registration is valid for a period of five years commencing from _____ and ending with _____.

This registration is granted subject to the following conditions, namely:-

- a. The SRO shall encourage its members to comply with the provisions of the Act, applicable rules, regulations, orders or circulars issued by the MahaRERA from time to time;
- b. The SRO shall be responsible for carrying out awareness and education activities among its members
- c. The SRO shall specify standard of conduct for its members and also shall be responsible for the implementation of the same by its members.
- d. Governing norms of the SRO should not be in conflict with Rules, Regulations, Circulars and Orders of MahaRERA. I
- e. The SRO shall discharge such other functions as may be specified by MahaRERA from time to time.

If the above mentioned conditions are not fulfilled by the SRO, MahaRERA may take necessary action against the SRO including revoking the registration granted herein.

Dated:

Place:

Signature and seal of the Authorized Officer

Maharashtra Real Estate Regulatory Authority